



## ITEM NO: 4b

<b>Report To:</b>	<b>EXECUTIVE CABINET</b>
<b>Date:</b>	26 August 2015
<b>Executive Member/Reporting Officer:</b>	Cllr Jim Fitzpatrick - First Deputy (Performance & Finance) Ben Jay – Assistant Executive Director (Finance)
<b>Subject:</b>	<b>CAPITAL MONITORING REPORT – 30 JUNE 2015</b>
<b>Report Summary</b>	This report summarises the capital monitoring position at 30 June 2015. The report shows projected capital investment of £53.991m by March 2016. Some schemes will be delivered earlier or later than planned, and this is set out in the report.
<b>Recommendations:</b>	<ul style="list-style-type: none"><li>(i) That the current capital budget monitoring position is noted.</li><li>(ii) That the resources currently available to fund the capital programme are noted.</li><li>(iii) That the re-phasing to reflect up-to-date investment profiles is approved.</li><li>(iv) That the current position in regards to Compulsory Purchase Orders (CPO's) and Indemnities is noted.</li><li>(v) That the changes to the capital programme are noted.</li><li>(vi) That the capital receipts position is noted.</li><li>(vii) The Prudential Indicator position is noted.</li></ul>
<b>Links to Community Strategy:</b>	The Capital Programme ensures investment in the Council's infrastructure is in line with the Community Strategy.
<b>Policy Implications:</b>	In line with Council Policies.
<b>Financial Implication:</b>	The subject of the report.
<b>(Authorised by the Section 151)</b>	
<b>Legal Implication:</b>	It is a statutory requirement for the Council to set a balanced budget. It is important that the capital expenditure position is regularly monitored to ensure we are maintaining a balanced budget and to ensure that the priorities of the Council are being delivered.
<b>(Authorised by the Borough Solicitor)</b>	
<b>Risk Management:</b>	Failure to properly manage and monitor the Council's budget will lead to service failure and a loss of public confidence.
<b>Access to Information:</b>	The background papers relating to his report can be inspected by contacting Ben Jay, Assistant Executive Director, Finance by:  phone: 0161 342 3864  e-mail: <a href="mailto:ben.jay@tameside.gov.uk">ben.jay@tameside.gov.uk</a>

## 1. INTRODUCTION

- 1.1 This is the first capital monitoring report for 2015/16, summarising the position as at 30 June 2015. There will be three further monitoring statements during 2015/16, which will be quarter two (for the period to the end of September 2015), quarter three (for the period to the end of December 2015) and the final outturn report (for the period to the end of March 2016). All Capital Monitoring reports are submitted to the Board, Strategic Planning and Capital Monitoring Panel, Executive Cabinet and Overview (Audit) Panel.
- 1.2 This report has been produced in a revised format - changes to note include the removal of the Milestone forms and the change to a rolling re-phasing programme.
- 1.3 The report also incorporates an update on major capital schemes and an update on Compulsory Purchase Orders (CPOs), indemnities, and potential liabilities.

## 2. KEY POINTS

- 2.1 The current forecast is for services areas to have made £53.991m of capital investment by March 2016.
- 2.2 At present, £53.991m of investment is £15.992m less than the current budget. Therefore, it is proposed that the capital investment programme is re-profiled to reflect current information. **Proposed re-phasing of £15.390m into the next financial year will reduce this variation to £0.602m.**
- 2.3 In quarter one of 2014/15, the projected investment for the year was £58.243m, representing £9.754m less than the annual budget of £67.997m.
- 2.4 Details of the projected outturn capital expenditure at June 2015 by service area is shown in section 3 of the report, explanations are also provided for capital projects with a projected variation of £0.100m or above over the life of the project.
- 2.5 Section 3 also details schemes with an in-year variation in excess of £0.100m and seeks approval to re-profile the capital expenditure of the project. An explanation for the need to re-profile the capital expenditure is also provided.
- 2.6 Table 1 below provides a high level summary of capital expenditure by service area.

**Table 1: Overall capital monitoring statement, April-June 2015**

<b>CAPITAL MONITORING STATEMENT - JUNE 2015</b>					
	<b>Table Reference</b>	<b>2015/16 Budget</b>	<b>Actual</b>	<b>Projected Outturn</b>	<b>Projected Outturn Variation</b>
		<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
<b>PEOPLE</b>					
Adults		0	0	0	0
Education	Table 4	16,748	1,067	16,356	(392)
Community Services	Table 5	552	18	544	(8)
Public Health	Table 6	9,724	127	945	(8,779)

<b>PLACES</b>					
Asset Investment Partnership Management	Table 7	11,891	183	11,891	0
Development & Investment	Table 8	9,839	435	9,839	0
Digital Tameside	Table 9	3,076	291	3,024	(52)
Engineering Services	Table 10	15,448	677	8,687	(6,761)
Environmental Health	Table 11	1,565	28	1,565	0
Transport	Table 12	1,140	388	1,141	1
<b>Subtotal</b>		<b>69,983</b>	<b>3,214</b>	<b>53,991</b>	<b>(15,992)</b>
<b>Unallocated</b>		<b>6,820</b>			
<b>Total</b>		<b>76,803</b>			

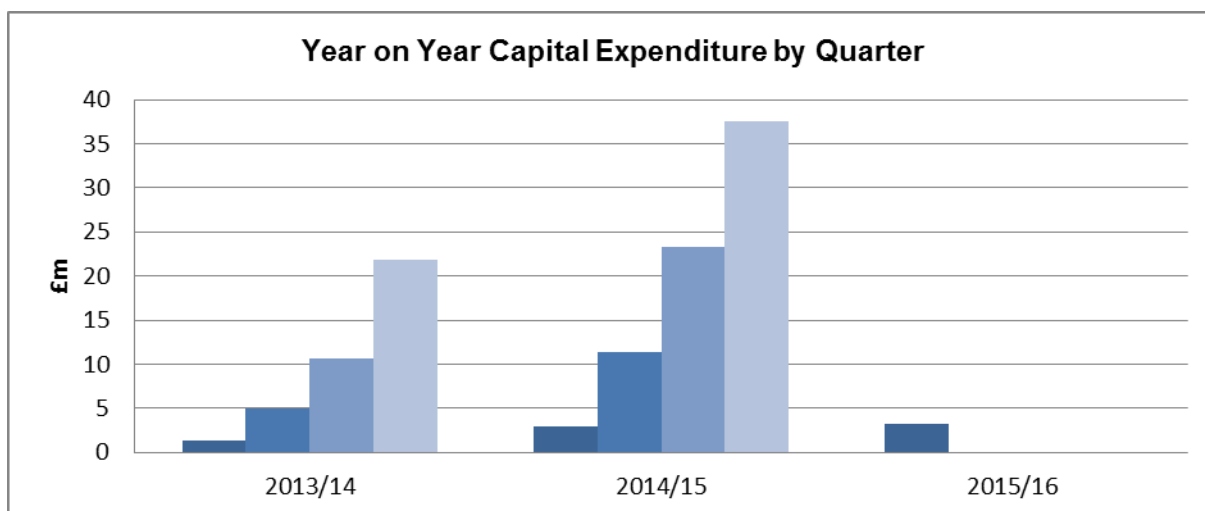
2.7 Table 2 below shows the current Resources included funding the 2015/16 Capital programme, including the unallocated funding streams. The resourcing structure, however, is not final and the Assistant Executive Director of Finance will make the best use of resources available at the end of the financial year.

**Table 2: Funding statement 2015/16**

<b>Resources</b>	<b>£000</b>
Unsupported Capital Expenditure (Borrowing)	30,296
Capital Grants	28,790
Revenue Contributions	15,386
Specific Capital Receipts	1,746
Capital Contributions	576
Supported Capital Expenditure	9
<b>Total</b>	<b>76,803</b>

2.8 The chart below shows a year on year comparison of Capital expenditure on quarterly basis.

**Table 3: Comparison of quarterly capital spend levels, 2013-15**



### 3. CAPITAL EXPENDITURE TO DATE AND PROJECTED OUTTURN 2015/16

3.1 This section of the report provides an update of Capital expenditure to date along with details of previously re-phased budgets, re-phasing to be approved in this report and the overall projected outturn position of the Capital projects. Where variances of £0.100m and over are anticipated over the life of the scheme an explanation is also provided.

#### Education

3.2 The table below outlines the projected investment for Education services. At present no re-phasing is required.

**Table 4: Detail of Education Capital Investment Programme**

<b>Education Capital Programme Statement</b>					
<b>Capital Scheme</b>	<b>Original 2015/16 Budget</b>	<b>Actual</b>	<b>Projected Outturn</b>	<b>Projected Outturn Variation</b>	<b>Re-phasing to be approved in this Quarter</b>
Hyde Targeted Basic Need New School	6,336	211	6,000	(336)	
Ashton Targeted Basic Need New School	2,175	510	2,175	0	
Samuel Laycock Targeted Basic Need Extension	942	240	942	0	
Short Breaks Centre At Cromwell Site	912	0	912	0	
Devolved Schools Capital	487	0	487	0	
Yew Tree - Extension	469	0	469	0	
Specific Capital Reserve	403	0	403	0	
Aldwyn Primary Additional Accommodation	400	0	400	0	
Ict High Schools - Replacement Ict Servers	400	0	420	20	
Greswell Primary Roof Heating & Asbestos Removal	363	0	363	0	
Livingstone Remodelling/Extension	355	0	355	0	
Milton St John Lighting, Power And Alarm Replacement	350	0	350	0	
Primary Capital Programme - Russell Scott	276	0	276	0	
Gorse Hall Power And Fire Alarm	210	0	210	0	
Other Minor Schemes	2,670	106	2,594	(76)	
<b>Total</b>	<b>16,748</b>	<b>1067</b>	<b>16,356</b>	<b>(392)</b>	<b>0</b>

### Community Services

- 3.3 The table below outlines the projected investment for Community Services. At present no re-phasing is required.

**Table 5: Detail of Community Services Capital Investment Programme**

<b>Community Services Capital Programme Statement</b>					
<b>Capital Scheme</b>	<b>Original 2015/16 Budget</b>	<b>Actual</b>	<b>Projected Outturn</b>	<b>Projected Outturn Variation</b>	<b>Re-phasing to be approved in this Quarter</b>
Implementing The New Library Offer	229	0	229	0	
Supporting Customer Experience And Contact	179	0	179	0	
Safe And Secure Project	136	18	136	0	
Street Art In The Community	8	0	0	(8)	
<b>Total</b>	<b>552</b>	<b>18</b>	<b>544</b>	<b>(8)</b>	<b>0</b>

### Public Health

- 3.4 The table below outlines the projected investment for Public Health. Explanations are also provided for the necessary rephasing.

**Table 6a: Detail of Public Health Capital Investment Programme**

<b>Public Health Capital Programme Statement</b>					
<b>Capital Scheme</b>	<b>Original 2015/16 Budget</b>	<b>Actual</b>	<b>Projected Outturn</b>	<b>Projected Outturn Variation</b>	<b>Re-phasing to be approved in this Quarter</b>
Hyde Leisure Phase 2	405	0	50	(355)	(350)
Active Tameside Centre	8,410	0	0	(8,410)	(8,410)
Active Playzone	711	119	711	0	
Copley Leisure Centre Boiler Replacement	150	0	150	0	
Droylsden Youth Centre	48	8	34	(14)	
<b>Total</b>	<b>9,724</b>	<b>127</b>	<b>945</b>	<b>(8,779)</b>	<b>(8,760)</b>

**Table 6b: Public Health Capital Investment Programme – rephasing**

<b>Explanation of Rephasing at Quarter 1</b>			
<b>Service Area</b>	<b>Capital Project</b>	<b>Explanation for Re-phasing</b>	<b>Amount (£000)</b>
Public Health	Active Tameside Centre	The existing partnership with Active Tameside is currently under review. The outcome of the review, including proposals for facility rationalisation, will be known in October of this year. Any new partnership arrangement will not come in to effect until the 1 April 2016. It is unlikely that there will be any spend against this budget in 2015/16. However, this may be subject to change.	(8,410)
Public Health	Hyde Leisure Phase 2	The capital budget for this scheme is being used as match funding towards a Football Foundation Grant funding bid to support the development of community football facilities at Hyde FC. The bid, submitted by the club some time ago has now reached a conclusion; the Football Foundation is not willing to support the existing application. The club is considering its position and may reapply to the Football Foundation or seek to remodel the project in consultation with the Council. A Key Decision is required to progress the scheme. It is unlikely that there will be any significant spend in year. The only spend, subject to a key decision, will be on design development	(350)

**Asset Investment Partnership Management (AIPM)**

3.5 The table below outlines the projected investment for AIPM. At present no rephasing is required.

**Table 7: Detail of Asset Investment Partnership Management (AIPM) capital programme**

<b>AIPM Capital Programme Statement</b>					
<b>Capital Scheme</b>	<b>Original 2015/16 Budget</b>	<b>Actual</b>	<b>Projected Outturn</b>	<b>Projected Outturn Variation</b>	<b>Re-phasing to be approved in this Quarter</b>
Vision Tameside	8,225	6	8,225	0	
Decant Costs	1,329	33	1,329	0	
Opportunity Purchase Fund	573	17	573	0	
Document Scanning	500	0	500	0	
Building Fabric Works	409	41	409	0	
Mottram Showground (Opf)	165	0	165	0	
Wellington Works	131	7	131	0	
Prep Of Outline Planning Applications	130	6	130	0	
Energy Consumption Pilot Scheme Dukinfield Town Hall	110	64	110	0	

Structural, Asbestos, Mechanical And Electrical Surveys	107	0	107	0	
Dukinfield Crematoria Clock Tower	98	0	98	0	
Development Of Former Stamford High School Site	50	0	50	0	
Other Minor Schemes	39	8	39	0	
TAC CCTV Upgrade	25	0	25	0	
<b>Total</b>	<b>11,891</b>	<b>183</b>	<b>11,891</b>	<b>0</b>	<b>0</b>

### Development and Investment

- 3.6 The table below outlines the projected investment for Development and Investment. At present no rephasing is required.

**Table 8: Detail of Development and Investment Capital Programme**

<b>Development and Investment Capital Programme Statement</b>					
<b>Capital Scheme</b>	<b>Original 2015/16 Budget</b>	<b>Actual</b>	<b>Projected Outturn</b>	<b>Projected Outturn Variation</b>	<b>Re-phasing to be approved in this Quarter</b>
Ashton Town Centre And Civic Square	5,077	168	5,077	0	
Ashton Old Baths	3,013	136	3,013	0	
Disabled Facilities Grants	1,321	131	1,321	0	
St Petersfield	200	0	200	0	
Godley Hill Development And Access Road	112	0	112	0	
GM Broadband	54	0	54	0	
Longlands Mill	32	0	32	0	
Hyde Town Centre	27	0	27	0	
Ashton Market Hall Incubator Units	3	0	3	0	
<b>Total</b>	<b>9,839</b>	<b>435</b>	<b>9,839</b>	<b>0</b>	<b>0</b>

### Digital Tameside

- 3.7 The table below outlines the projected investment for Digital Tameside. At present no rephasing is required.

**Table 9: Detail of Digital Tameside Capital Investment Programme**

<b>Digital Tameside Capital Programme Statement</b>					
<b>Capital Scheme</b>	<b>Original 2015/16 Budget</b>	<b>Actual</b>	<b>Projected Outturn</b>	<b>Projected Outturn Variation</b>	<b>Re-phasing to be approved in this Quarter</b>
ICT - Enablement Project	2,097	133	2,045	(52)	
Working Differently - It Hardware & Software	879	58	879	0	
My Home Finance	100	100	100	0	
<b>Total</b>	<b>3,076</b>	<b>291</b>	<b>3,024</b>	<b>(52)</b>	<b>0</b>

**Engineering Services**

3.8 The table below outlines the projected investment for Engineering Services. Explanations are also included where rephasing has been requested.

**Table 10a: Detail of Engineering Services Capital Investment Programme**

<b>Engineers Capital Programme Statement</b>					
<b>Capital Scheme</b>	<b>Original 2015/16 Budget</b>	<b>Actual</b>	<b>Projected Outturn</b>	<b>Projected Outturn Variation</b>	<b>Re-phasing to be approved in this Quarter</b>
LED Street Lighting Investment	5,000	0	1,000	(4,000)	(4,000)
Denton Link Road	1,909	0	300	(1,609)	(1,600)
Ashton-Stalybridge Cycle Route	460	0	60	(400)	(400)
Junction Improvements On/Off At J23 M60	379	1	120	(259)	(250)
Ashton Northern Bypass - Stage 2	308	0	75	(233)	(230)
Pinch Point Schemes	174	0	20	(154)	(150)
Mossley Road Retaining Wall Continuation Scheme	240	2	240	0	0
Principal/Nonprincipal Roads - Ashton	410	151	410	0	0
Principal/Nonprincipal Roads - Audenshaw	241	1	241	0	0
Principal/Nonprincipal Roads - Hyde	213	1	213	0	0
The Longdendale Integrated Transport Strategy	480	0	480	0	0
BT Roundabout	424	12	424	0	0
Asda Roundabout	1,118	292	1,118	0	0
Cycle City Ambition Grant	511	8	511	0	0
Other Minor Schemes	3,581	209	3,475	(106)	0
<b>Total</b>	<b>15,448</b>	<b>677</b>	<b>8,687</b>	<b>(6,761)</b>	<b>(6,630)</b>



**Table 10b: Detail of Engineering Services Capital Programme - rephasing**

<b>Engineers - Explanation of true variances over the life of a project</b>			
<b>Service Area</b>	<b>Project</b>	<b>Explanation</b>	<b>Amount (£000)</b>
Engineering	Shepley Bridge Budget - £0.360m	Detailed site investigation and development of the design have led to the scheme being amended from the original proposal, resulting in reduced cost for scheme. Works primarily involve the waterproofing of the bridge deck.	(100)
<b>Explanation of Rephasing at Quarter 1</b>			
<b>Service Area</b>	<b>Capital Project</b>	<b>Explanation for Re-phasing</b>	<b>Amount (£000)</b>
Engineering	Pinch Point Schemes	Works are currently being funded on the linkage between the two Asda and BT Pinch Point schemes through the DfT grant funded element. Expenditure below budget is therefore expected, which is to be carried forward into the next financial year. The cycle tracks between Asda and BT were an additional scheme programmed to follow on from the two junction works. The profile has now been amended accordingly.	(150)
Engineering	Ashton Northern Bypass – Stage 2	There are still outstanding land compensation claims which remain to be settled, therefore expenditure below budget is expected which is to be carried forward into the next financial year.	(230)
Engineering	Junction Improvement	Discussions are still being held with the Highways Agency around access for trial holes and site investigation. This involves working on the slip road exiting the M60 at junction 23. Approval from the Highways Agency is still pending. Work will commence when this is received.	(250)
Engineering	LED Street Lighting Improvements	This scheme is a three year programme to undertake extensive replacement of street lighting stock. Anticipated expenditure this financial year is expected to be £1.000m with the remaining funding to be carried forward into next two financial years. This was always envisaged as a three year installation programme. Tender evaluation has led to the rephasing requirement in order to reflect the likely programme of work	(4,000)
Engineering	Ashton – Stalybridge Cycle Route	Scheme originally funded through Local Growth Fund (LGF). City Cycle Ambition Grant funding is yet to be confirmed, therefore major elements of construction works for the link road have been delayed until 2016-17.	(400)

Engineering	Denton Link Road	Approval for this scheme was taken at Executive Cabinet in June 2015. Start on-site is anticipated in January 2016 with the majority of expenditure occurring in 2016/2017. Resources will be carried forward into the next financial year.	(1,600)
-------------	------------------	---	---------

### Environmental Services

3.9 The table below outlines the projected investment for Environmental Services.

**Table 11: Detail of Environmental Services Capital Investment Programme**

<b>Environmental Services Capital Programme Statement</b>					
<b>Capital Scheme</b>	<b>Original 2015/16 Budget</b>	<b>Actual</b>	<b>Projected Outturn</b>	<b>Projected Outturn Variation</b>	<b>Re-phasing to be approved in this Quarter</b>
Guide Lane Former Landfill Site	509	28	509	0	
Retrofit (Basic Measures)	359	0	359	0	
Carbon Reduction	311	0	311	0	
Other Minor Schemes	386	0	386	0	
<b>Total</b>	<b>1,565</b>	<b>28</b>	<b>1,565</b>	<b>0</b>	<b>0</b>

### Transport

3.10 The table below outlines the projected investment for Transport.

**Table 12: Detail of Transport Capital Investment Programme**

<b>Transport Capital Programme Statement</b>					
<b>Capital Scheme</b>	<b>Original 2015/16 Budget</b>	<b>Actual</b>	<b>Projected Outturn</b>	<b>Projected Outturn Variation</b>	<b>Re-phasing to be approved in this Quarter</b>
Fleet Replacement Programme	1,140	388	1,141	1	
<b>Total</b>	<b>1,140</b>	<b>388</b>	<b>1,141</b>	<b>1</b>	<b>0</b>

## 4. COMPULSORY PURCHASE ORDERS, INDEMNITIES AND POTENTIAL LIABILITIES

### Redmond Close

4.1 The Council have purchased and demolished property numbers 2 – 18 (evens). Property number 22 is to remain in situ with a remedial solution to be installed. Property number 20 is adjoining number 22 and is to be demolished, a party wall agreement is now in place which allows the Council to undertake a site investigation. The gable end wall of number 22 needs to be reconstructed because of the demolition of number 20. The Council is about to tender for the remedial works.

### **Wellington Works**

- 4.2 This is a complex compulsory purchase compensation matter, which is being litigated.

### **Denton Link Road**

- 4.3 The Council entered into a CPO Indemnity and Development Agreement with the owners of the site in 2008 (subsequently amended in 2011). Through the agreement, the Council is indemnified by the developer against the CPO costs and the costs of the related consents needed to facilitate and complete the development.
- 4.4 Following the confirmation of the CPO by the Secretary of State and non-receipt of blight notices to date, and changes to the overall project, the developer has requested a variation to the Development and a CPO Indemnity agreement to better reflect the current situation and enable the Council to assume responsibility for the delivery of the link road.
- 4.5 The existing CPO Indemnity and Development Agreement envisaged that the link road will be delivered by the developer. With the latest position being that the Council will deliver the link road, it will be necessary to enter into Land Transfer Agreements with the developer and other third parties.

### **Ashton Northern Bypass**

- 4.6 As part of the Construction of the bypass the Council purchased and demolished a number of properties by CPO. One of the properties was a place of worship, the Council therefore agreed to construct a replacement building for the trustees. There are still a number of snagging issues that are yet to be resolved between the Contractor and the trustees before the transfer of legal ownership can be completed.

### **Hattersley CPO**

- 4.7 The Council is supporting the proposal for the development of the final phase of the new district centre for Hattersley. Outline planning consent was secured in February 2015 for a major retail development on land at the junction of Stockport Road and Ashworth Lane. The 75,000 square feet development will include new retail, foodstore and leisure units to enhance retail choice and amenities for local residents and thereby improving the long-term vitality and viability of Hattersley as a place to live. The Council approved the making of a compulsory purchase order in respect of one outstanding property in June 2015 and is currently working with its partners, Peak Valley Housing Association and the Homes and Communities Agency, to secure the appointment of a developer partner by October 2015.

## **5. CHANGES TO THE APPROVED 3 YEAR CAPITAL PROGRAMME**

- 5.1 Since the capital programme was approved by Overview Audit Panel in June 2015 there has been an increase in the programme totalling £8.803m over the period 2015/16 – 2017/18. This increase mainly relates to education grants. Full details are listed in **Appendix 1**.

## **6. CAPITAL RECEIPTS**

- 6.1 With the exception of capital receipts earmarked as specific scheme funding, all other capital receipts are retained in the Capital Receipts Reserve and utilised as funding for the following years annual capital bidding round, together with any other available resources identified in the medium term financial strategy.
- 6.2 £11.3m of BSF Capital Receipts are to be repaid corporately, to repay temporary corporate funding of the Schools Capital Programme.

6.3 Receipts of £0.135m have been generated to date from the disposal of Council assets, with a further £7.865m forecast to be completed before 31 March 2016.

## **7. PRUDENTIAL INDICATORS**

7.1 The CIPFA Prudential Code for Finance in Local Authorities was introduced as a result of the Local Government Act (2003) and was effective from 1 April 2004. The Code sets out indicators that must be demonstrated that the objectives of the Code are being fulfilled. The Prudential Indicators for 2015/16 and the following two years were set out by the Council in February 2015.

7.2 The Prudential Indicators as at June 2015 are shown in **Appendix 2**.

## APPENDIX 1

### Changes to the Capital Programme

SERVICE	SCHEME	SOURCE OF FUNDING	BUDGET CHANGES 2015/16 £000	BUDGET CHANGES 2016/17 £000	BUDGET CHANGES 2017/18 £000	TOTAL £000
<b>Capital Programme 2015/16 Opening</b>			<b>75,831</b>	<b>39,328</b>	<b>27,488</b>	<b>159,964</b>
<b>A) Increases to the Programme</b>						
Dev & Investment	Longlands Mill	Contributions	32			32
Education	Basic Need Funding Stream	Grant			6,543	6,543
Education	Aldwyn Primary Additional Accommodation	Grant	23			23
Education	Minor Schools Capital Schemes	Grant	260	326		586
Engineers	Denton Link Road	Grant	1,670			1,670
Engineers	Whiteacre Road /Curzon Road Junction Improvements	Grant	130			130
Engineers	Peak Forest Canal Access Improvements Ph2	Grant	61			61
Engineers	Ashton-Stalybridge Cycle Route	Grant	460			460
Engineers	Ccag School Partnership	Grant	188			188
Engineers	Asset Management Plan	Grant	5			5
Engineers	Living Streets	Grant	8			8
Engineers	Congestion Performance Fund (Tranche 4)	Contributions	4			4
Engineers	A670 Mossley Road(West) – Retaining Wall, Mossley	Grant	31			31
Engineers	Principal / General Bridge Inspections	Grant	31			31
Engineers	Principal/Nonprincipal Roads - Stalybridge	Grant	3			3
Engineers	Principal/Nonprincipal Roads - Ashton	Grant	6			6
Engineers	Asset Management Plan	Grant	42			42
Engineers	Mossley Road Retaining Wall Continuation Scheme	Grant	47			47
Operations	Access Works Rocher Vale, Hulmes and Hardy Wood	Contributions	80			80
			<b>3,081</b>	<b>326</b>	<b>6,543</b>	<b>9,950</b>

<b>B) Reductions in Programme</b>				
Engineers	Pothole Funding	Corporate	(1,000)	(1,000)
Engineers	Shepley Bridge	Grant	(78)	(78)
Engineers	Manchester Road Canal Bridge	Grant	(69)	(69)
			<b>(1,147)</b>	<b>0</b>
			<b>0</b>	<b>(1,147)</b>
<b>C) Funding Transfers in Programme</b>				
AIPM	Vision Tameside	RCCO	(124)	(124)
AIPM	Decant Costs	Corporate	500	500
AIPM	Decant Costs	RCCO	124	124
AIPM	Document Scanning	Corporate	(500)	(500)
AIPM	Building Fabric Works	Corporate	146	146
AIPM	Vision Tameside	Corporate		(194)
Digital Tameside	ICT - Enablement Project	Corporate	194	194
Education	Alder Buy Out Fitness Centre	Grant	(1,000)	1,000
Education	Hyde Targeted Basic Need New School	Corporate	(156)	156
Engineers	Highways Maintenance Funding	Grant	(2,322)	(2,322)
Engineers	Public Rights Of Way	Grant	25	25
Engineers	Cycling	Grant	25	25
Engineers	Asset Management Plan	Grant	50	50
Engineers	Network Performance/Resilience	Grant	130	130
Engineers	Strategic Drainage	Grant	40	40
Engineers	Strategic HRA	Grant	50	50
Engineers	Strategic Surface Improvements	Grant	50	50
Engineers	Town Centre E70/Block Paving	Grant	30	30
Engineers	Asset Management Plan	Grant	8	8
Engineers	Bridgeward 3 Mitigation Measures	Grant	5	5
Engineers	Richmond Street Bridge	Grant	60	60
Engineers	Huddersfield Road Retaining Wall	Grant	123	123
Engineers	Walkerfold Culvert	Grant	75	75

Engineers	Wilson Brook Culvert	Grant	200			<b>200</b>
Engineers	Principal/Nonprincipal Roads - Ashton	Grant	404			<b>404</b>
Engineers	Principal/Nonprincipal Roads - Denton	Grant	39			<b>39</b>
Engineers	Principal/Nonprincipal Roads - Dukinfield	Grant	142			<b>142</b>
Engineers	Principal/Nonprincipal Roads - Audenshaw	Grant	241			<b>241</b>
Engineers	Principal/Nonprincipal Roads - Droylsden	Grant	110			<b>110</b>
Engineers	Principal/Nonprincipal Roads - Hyde	Grant	213			<b>213</b>
Engineers	Principal/Nonprincipal Roads - Longdendale	Grant	12			<b>12</b>
Engineers	Principal/Nonprincipal Roads - Mossley	Grant	38			<b>38</b>
Engineers	Principal/Nonprincipal Roads - Stalybridge	Grant	96			<b>96</b>
Engineers	Street Lighting	Grant	156			<b>156</b>
Engineers	Denton Link Road	Corporate	167			<b>167</b>
Engineers	Highways Maintenance Funding	RCCO	(200)			<b>(200)</b>
Engineers	Footway Works	RCCO	200			<b>200</b>
Resources	Resources	Corporate	(313)			<b>(313)</b>
			<b>(962)</b>	<b>962</b>	<b>0</b>	<b>0</b>
<b>Net Changes</b>			<b>972</b>	<b>1,288</b>	<b>6,543</b>	<b>8,803</b>
<b>Capital Programme 2015/16 Outturn</b>			<b>76,803</b>	<b>40,616</b>	<b>34,031</b>	<b>168,767</b>

notes

RCCO stands for "Revenue Contribution to Capital Outlay" and describes where capital investment is funded from revenue sources.

AIPM stands for Asset Investment Partnership Management.





## APPENDIX 2

### Prudential Indicators

<b>Actuals v limits as at 01/07/2015</b>			
	<b>Limit</b>	<b>Actual @ 01/07/2015</b>	<b>Amount within Limit</b>
	<b>£000's</b>	<b>£000's</b>	<b>£000's</b>
Operational Boundary for External Debt	£237,319	£120,566	-£116,753
Authorised Limit for External Debt	£257,319	£120,566	-£136,753
Upper Limit for fixed	£211,163	£94,542	-£116,621
Upper Limit for variable	£63,349	-£122,948	-£186,297
Capital financing requirement	£211,163	£207,239	-£3,924
Capital expenditure	£53,763	£46,986	-£6,777

### Prudential Indicators

<b>Gross borrowing and the capital financing requirement</b>	<b>CFR @ 31/03/15 + increase years 1,2,3</b>	<b>Gross borrowing @01/07/2015</b>	<b>amount within limit</b>
	£211,163	£120,566	-£90,597

### Maturity structure for borrowing 2015/16

#### Fixed rate

Under 12 months	0% to 15%	0.86%
12 months and within 24 months	0% to 15%	0.90%
24 months and within 5 years	0% to 30%	5.78%
5 years and within 10 years	0% to 40%	4.43%
10 years and above	50% to 100%	88.04%